2021 LEVY LIMIT WORKSHEET

| Date: | 2/10/2021 |
|---|-------------|
| COCHISE COUNTY - TOWN OF HUACHUCA CITY | |
| | <u></u> |
| MAXIMUM LEVY | 2020 |
| A.1. Maximum Allowable Primary Tax Levy | \$113,575 |
| A.2. A.1 multiplied by 1.02 | \$115,847 |
| CURRENT YEAR NET ASSESSED VALUE | |
| SUBJECT TO TAXATION IN PRIOR YEAR | 2021 |
| B.1. Centrally Assessed | \$446,262 |
| B.2. Locally Assessed Real Property | \$6,559,781 |
| B.3. Locally Assessed Personal Property | \$245,980 |
| B.4. Total Assessed Value (B.1 through B.3) | \$7,252,023 |
| B.5. B.4. divided by 100 | \$72,520 |
| CURRENT YEAR NET ASSESSED VALUES | 2021 |
| C.1. Centrally Assessed | \$488,720 |
| C.2. Locally Assessed Real Property | \$6,685,457 |
| C.3. Locally Assessed Personal Property | \$245,980 |
| C.4. Total Assessed Value (C.1 through C.3) | \$7,420,157 |
| C.5. C.4. divided by 100 | \$74,202 |
| LEVY LIMIT CALCULATION | 2021 |
| D.1. LINE A.2 | \$115,847 |
| D.2. LINE B.5 | \$72,520 |
| D.3. D.1/D.2 (MAXIMUM ALLOWABLE TAX RATE) | 1.5974 |
| D.4. LINE C.5 | \$74,202 |
| D.5. D.3 multiplied by D.4 = MAXIMUM ALLOWABLE LEVY LIMIT | \$118,530 |
| D.6. Excess Collections/Excess Levy | |
| D.7. Amount in Excess of Expenditure Limit | |
| D.8. ALLOWABLE LEVY LIMIT (D.5 - D.6 - D.7) | \$118,530 |
| 2021 New Construction | \$168,134 |